

**ANNOUNCEMENT OF THE RESULTS OF THE GENERAL MEETING OF
HOLDERS OF COVERED BONDS ISSUED BY**

BANCO BPI, S.A.

Registered office: Rua Tenente Valadim, 284, Porto
Registered at Commercial Registry of Porto under
registration number PTIRNMJ 501 214 534
and tax identification number 501 214 534
Share capital: € 1 293 063 324.98

For the appropriate purposes, Banco BPI, S.A. hereby informs that at the meeting of the holders of the “Series 9” (with ISIN code PTBBP6OE0023) “Series 14” (with ISIN code ISIN PTBBRROE0048) “Series 16” (with ISIN code PTBBP7OE0022) “Series 17”, (with ISIN code PTBBBGOE0023), “Series 18” (with ISIN code PTBBBJOM0020), “Series 19” (with ISIN code PTBPITOM0017), “Series 20” (with ISIN code PTBPIYOM0028), “Series 21” (with ISIN code PTBPIZOM0027), “Series 22” (with ISIN code ISIN PTBPIAOM0026) and “Series 23” (with ISIN code PTBPIHOM0037) Covered Bonds issued by Banco BPI, S.A. under the “€9,000,000,000 Covered Bonds Programme ” (“**Programme**”), held on December 28, 2020, at 11:00 a.m., Lisbon time, the proposed resolution relating to the following sole item of the Agenda contained in the respective notice was approved by 100% of the votes validly cast:

Sole Item – Resolve on the removal of BNP Paribas Trust Corporation UK Limited as Common Representative of the holders of “Series 9” (with ISIN code PTBBP6OE0023) “Series 14” (with ISIN code ISIN PTBBRROE0048) “Series 16” (with ISIN code PTBBP7OE0022) “Series 17”, (with ISIN code PTBBBGOE0023), “Series 18” (with ISIN code PTBBBJOM0020), “Series 19” (with ISIN code PTBPITOM0017), “Series 20” (with ISIN code PTBPIYOM0028), “Series 21” (with ISIN code PTBPIZOM0027), “Series 22” (with ISIN code ISIN PTBPIAOM0026) and “Series 23” (with ISIN code PTBPIHOM0037) Covered Bonds under the Programme and, in its place, appoint Bondholders, S.L. as the Common Representative of the holders of the mentioned Covered Bonds, under the Programme.

Lisbon, December 28, 2020