

MIFID II product governance / Retail investors, professional investors and ECPs – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, **MiFID II**) MiFID II; (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the determination of the appropriate channels for distribution of the Notes to retail clients has been made and is available on the website <https://regulatory.sgmarkets.com/#/mifid2/emt>, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MiFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (COBS), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**UK MiFIR**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the **UK MiFIR Product Governance Rules**) is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Dated 22/02/2024

PROHIBITION OF SALES TO UK RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (UK). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (EUWA); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the FSMA) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the UK PRIIPs Regulation) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

SG Issuer

Legal entity identifier (LEI) : 549300QNMDVBVTHX8H127

Issue of up to EUR 80 000 000 Notes due 30/03/2027 Unconditionally and irrevocably guaranteed by Société Générale under the Debt Instruments Issuance Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "*General Terms and Conditions of the English Law Notes*" in the Base Prospectus dated 31 May 2023, which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129 (the **Prospectus Regulation**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with the Base Prospectus and the supplement to such Base Prospectus dated 4 August 2023 and 25 October 2023 and 15 January 2024 and 08 February 2024 and any supplement published prior to the Issue Date (as defined below) (the **Supplement(s)**); provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading "*General Terms and Conditions of the English Law Notes*", such change shall have no effect with respect to the Conditions of the Notes to which these Final Terms relate. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s). Prior to acquiring an Interest in the Notes described herein, prospective investors should read and understand the information provided in these Final Terms, the Base Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Notes in the United States or to, or for the account or benefit of, persons that are not

Permitted Transferees. A summary of the issue of the Notes is annexed to these Final Terms. Copies of the Base Prospectus, any Supplement(s) and these Final Terms are available for inspection from the head office of the Issuer, the Guarantor, the specified offices of the Paying Agents and, in the case of Notes admitted to trading on the Regulated Market or on Euro MTF of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange (www.luxse.com) and in the case of Non-Exempt Offers; on the website of the Issuer (<http://prospectus.socgen.com>).

1. (i) **Series Number:** 269362EN/24.3
- (ii) **Tranche Number:** 1
- (iii) **Date on which the Notes become fungible:** Not Applicable
2. **Specified Currency:** EUR
3. **Aggregate Nominal Amount:**
 - (i) **- Tranche:** up to EUR 80 000 000
 - (ii) **- Series:** up to EUR 80 000 000
4. **Issue Price:** 100 % of the Aggregate Nominal Amount
5. **Specified Denomination(s):** EUR 1 000
6. (i) **Issue Date:** 27/03/2024
(DD/MM/YYYY)
- (ii) **Interest Commencement Date:** Issue Date
7. **Maturity Date:** 30/03/2027
(DD/MM/YYYY)
8. **Governing law:** English law
9. (i) **Status of the Notes:** Unsecured
- (ii) **Date of corporate authorisation obtained for the issuance of Notes:** Not Applicable
- (iii) **Type of Structured Notes:** Not Applicable
- (iv) **Reference of the Product:** Not Applicable
10. **Interest Basis:** See section "PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE" below.
11. **Redemption/Payment Basis:** See section "PROVISIONS RELATING TO REDEMPTION" below.
12. **Issuer's/Noteholders' redemption option:** See section "PROVISIONS RELATING TO REDEMPTION" below.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13. **Fixed Rate Note Provisions:** Not Applicable
14. **Floating Rate Note Provisions:** Applicable as per Condition 4.2 of the *General Terms and Conditions*
 - (i) **Floating Coupon Amount:** Unless previously redeemed, on the Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows:
Floating Coupon Amount = Specified Denomination x Max(2% ; Min(3.70% ; Reference Rate)) x Day Count Fraction

- | | | |
|--------|--|--|
| (ii) | Specified Period(s)/Interest Payment Date(s):(DD/MM/YYYY) | means the 27 March , 27 June , 27 September and 27 December in each year from and including the 27 June 2024 to and including the Maturity Date. |
| (iii) | Business Day Convention: | Modified Following Business Day Convention (adjusted) |
| (iv) | Business Centre(s): | Not Applicable |
| (v) | Method of determination of the Rate of Interest and Interest Amount: | Standard Screen Rate Determination |
| | <ul style="list-style-type: none"> • Reference Rate: Euribor 3 months • Interest Determination Date(s): 2 Business Days prior to the beginning of each Interest Period. • Specified Time: 11:00 am Frankfurt time • Relevant Screen Page: Reuters page "EURIBOR01" | |
| (vi) | Spread(s): | If any, see formula in paragraph 14(i) "Floating Coupon Amount" above |
| (vii) | Leverage Factor: | If any, see formula in paragraph 14(i) "Floating Coupon Amount" above |
| (viii) | Minimum Rate of Interest: | If any, see formula in paragraph 14(i) "Floating Coupon Amount" above |
| (ix) | Maximum Rate of Interest: | If any, see formula in paragraph 14(i) "Floating Coupon Amount" above |
| (x) | Day Count Fraction : | 30/360 Convention |
| (xi) | Rate Multiplier: | Not Applicable |
| 15. | Structured Interest Note Provisions: | Not Applicable |
| 16. | Zero Coupon Note Provisions: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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|-----|--|--|
| 17. | Redemption at the option of the Issuer: | Not Applicable |
| 18. | Redemption at the option of the Noteholders: | Not Applicable |
| 19. | Automatic Early Redemption: | Not Applicable |
| 20. | Final Redemption Amount : | <p>Unless previously redeemed, the Issuer shall redeem the Notes on the Maturity Date, in accordance with the following provisions in respect of each Note:</p> <p>Final Redemption Amount = Specified Denomination x 100%</p> |
| 21. | Physical Delivery Provisions: | Not Applicable |
| 22. | Trigger redemption at the option of the Issuer: | Not Applicable |
| 23. | Redemption for Tax Event, Special Tax Event, Regulatory Event, Force Majeure Event or Event of Default: | <p>Early Redemption or Monetisation until the Maturity Date</p> <p>Early Redemption Amount : Market Value</p> |

PROVISIONS APPLICABLE TO THE UNDERLYING(S) IF ANY

- | | | |
|-----|---------------------------|----------------|
| 24. | (i) Underlying(s): | Not Applicable |
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- | | |
|--|----------------|
| (ii) Information relating to the past and future performances of the Underlying(s) and volatility: | Not Applicable |
| (iii) Provisions relating, amongst others, to the Market Disruption Event(s) and/or Extraordinary Event(s) and/or any additional disruption event(s) as described in the relevant Additional Terms and Conditions: | Not Applicable |
| (iv) Credit Linked Notes Provisions: | Not Applicable |
| (v) Bond Linked Notes Provisions: | Not Applicable |

DEFINITIONS APPLICABLE TO INTEREST (IF ANY), REDEMPTION AND THE UNDERLYING(S) IF ANY

- | | |
|---|----------------|
| 25. (i) Definitions relating to date(s): | Not Applicable |
| (ii) Definitions relating to the Product: | Not Applicable |

PROVISIONS RELATING TO SECURED NOTES

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|-------------------------------|----------------|
| 26. Secured Notes Provisions: | Not Applicable |
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GENERAL PROVISIONS APPLICABLE TO THE NOTES

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|---|---|
| 27. Provisions applicable to payment date(s): | |
| - Payment Business Day: | Following Payment Business Day |
| - Financial Centre(s): | Not Applicable |
| 28. Form of the Notes: | |
| (i) Form: | Non-US Registered Global Note registered in the name of a nominee for a common depository for Euroclear and Clearstream |
| (ii) New Global Note (NGN – bearer notes) / New Safekeeping Structure (NSS – registered notes): | No |
| 29. Redenomination: | Not Applicable |
| 30. Consolidation: | Applicable as per Condition 14.2 of the <i>General Terms and Conditions</i> |
| 31. Partly Paid Notes Provisions: | Not Applicable |
| 32. Instalment Notes Provisions: | Not Applicable |
| 33. Masse: | Not Applicable |
| 34. Dual Currency Note Provisions: | Not Applicable |
| 35. Additional Amount Provisions for Italian Certificates: | Not Applicable |

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36. **Interest Amount and/or the Redemption Amount switch at the option of the Issuer:** Not Applicable
37. **Portfolio Linked Notes Provisions:** Not Applicable

THIRD PARTY INFORMATION

Information or summaries of information included herein with respect to the Reference Rate has been extracted from general databases released publicly or by any other available information.

Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) **Listing:** Application will be made for the Notes to be listed on the official list of the Luxembourg Stock Exchange.
- (ii) **Admission to trading:** Application will be made for the Notes to be admitted to trading on the Euro MTF of the Luxembourg Stock Exchange with effect from or as soon as practicable after the Issue Date.
- There can be no assurance that the listing and trading of the Notes will be approved with effect on the Issue Date or at all**
- (iii) **Estimate of total expenses related to admission to trading:** Not Applicable
- (iv) **Information required for Notes to be listed on SIX Swiss Exchange:** Not Applicable

2. RATINGS

The Notes to be issued have not been rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for fees, if any, payable to the Dealer, and so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business. Société Générale will ensure the roles of provider of hedging instruments to the Issuer of the Notes and Calculation Agent of the Notes.

The possibility of conflicts of interest between the different roles of Société Générale on one hand, and between those of Société Générale in these roles and those of the Noteholders on the other hand cannot be excluded.

4. REASONS FOR THE OFFER AND USE OF PROCEEDS

- (i) **Reasons for the offer and use of proceeds:** The net proceeds from each issue of Notes will be applied for the general financing purposes of the Société Générale Group, which include making a profit.
- (ii) **Estimated net proceeds:** Not Applicable
- (iii) **Estimated total expenses:** Not Applicable

5. INDICATION OF YIELD (*Fixed Rate Notes only*)

Not Applicable

6. HISTORIC INTEREST RATES (*Floating Rate Notes only*)

Details of historic rates of the Reference Rate can be obtained free of charge from Reuters or Bloomberg, as the case may be.

7. PERFORMANCE AND EFFECT ON VALUE OF INVESTMENT

- (i) **PERFORMANCE OF FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT [(*Structured Notes only*)]**

Not Applicable [**NTD**: according to the termsheet the Notes are not Structured Notes]

During the lifetime of the Notes, the market value of these Notes may be lower than the invested capital. Furthermore, an insolvency of the Issuer and/or the Guarantor may cause a total loss of the invested capital. The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.

(ii) **PERFORMANCE OF RATES OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT** (*Dual Currency Notes only*)

Not Applicable

8. OPERATIONAL INFORMATION

(i) **Security identification code(s):**

- **ISIN Code:** XS2746269682

- **Common Code:** 274626968

(ii) **Clearing System(s):** Euroclear Bank S.A/N.V. (**Euroclear**) / Clearstream Banking *société anonyme* (**Clearstream**)

(iii) **Delivery of the Notes:** Delivery against payment

(iv) **Calculation Agent:** Société Générale
Tour Société Générale 17 Cours Valmy 92987 Paris La Défense
Cedex France

(v) **Paying Agent(s):** Société Générale Luxembourg SA
11, avenue Emile Reuter
2420 Luxembourg
Luxembourg

(vi) **Eurosystem eligibility of the Notes:** No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common safekeeper). Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

9. DISTRIBUTION

(i) **Method of distribution:** Non-syndicated

- **Dealer(s):** Société Générale
Tour Société Générale
17, Cours Valmy
92987 Paris la Défense Cedex
France

(ii) **Total commission and concession:** Société Générale grants its relevant distributor(s) a discount on the Issue Price of up to 0.70% per annum (calculated on the basis of the maximum term of the Notes) of the nominal amount of Notes effectively placed by such distributor(s).

(iii) **TEFRA Rules:** Not Applicable

(iv) **Non-exempt Offer Consent of the Issuer to use the Base Prospectus during the Offer Period:** A Non-exempt offer of the Notes may be made by the Dealer and any **Initial Authorised Offeror** below mentioned, any **Additional Authorised Offeror**, the name and address of whom will be published on the website of the Issuer (<http://prospectus.socgen.com>) in the Non-exempt Offer jurisdiction(s) (**Non-exempt Offer Jurisdiction(s)**) during the offer period (**Offer Period**) as specified in the paragraph "Terms and Conditions of the Offer" below.

- **Individual Consent / Name(s) and address(es) of any Initial Authorised Offeror:** Applicable
Banco BPI
Av. Praia da Vitória 71, 6º, 1050-183 Lisboa, Portugal

- General Consent/ Other conditions to consent: Not Applicable
- (v) U.S. federal income tax considerations: The Notes are not Specified Notes for purposes of Section 871(m) Regulations.
- (vi) - Prohibition of Sales to EEA Retail Investors: Not Applicable
- Prohibition of Sales to EEA Non Natural Persons: Not Applicable
- (vii) - Prohibition of Sales to UK Retail Investors: Applicable
- Prohibition of Sales to UK Non Natural Persons: Not Applicable
- (viii) Prohibition of Sales to Swiss Non Natural Persons: Not Applicable

10. TERMS AND CONDITIONS OF THE OFFER

- Non-Exempt Offer Jurisdiction(s): Portugal
- Offer Period: From 26/02/2024 to 22/03/2024
- Offer Price: The Notes will be offered at the Issue Price
- Conditions to which the offer is subject: Offers of the Notes are conditional on their issue and, on any additional conditions set out in the standard terms of business of the financial intermediaries, notified to investors by such relevant financial intermediaries.
The Issuer reserves the right to close the Offer Period prior to its stated expiry for any reason. The Issuer reserves the right to withdraw the offer and cancel the issuance of the Notes for any reason at any time on or prior to the Issue Date.

For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, no potential investor shall be entitled to subscribe or otherwise acquire the Notes.
In each case, a notice to the investors on the early termination or the withdrawal, as applicable, will be published on the website of the Issuer (<http://prospectus.socgen.com>)
- Description of the application process: The distribution activity will be carried out in accordance with the financial intermediary's usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription of the Notes.
- Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable
- Details of the minimum and/or maximum amount of application: Minimum amount of application : EUR 1 000 (i.e. 1 Note)
- Details of the method and time limits for paying up and delivering the Notes: The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. However, the settlement and delivery of the Notes will be executed through the Dealer mentioned above. Investors will be notified by the relevant financial intermediary of their allocations of Notes and the settlement arrangements in respect thereof.
- Manner and date in which results of the offer are to be made public: Publication on the website of the Issuer (<http://prospectus.socgen.com>) and in a daily newspaper of general circulation in the relevant place(s) of listing and/or public offer at the end of the subscription period if required by local regulation.

- Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not Applicable

- Whether tranche(s) has/have been reserved for certain countries: Not Applicable

- Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: Not Applicable

- Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation.

Punctual costs (entry costs), recurrent costs and potential anticipated exit penalties may have an impact on the return the investor may obtain from his investment.

11. ADDITIONAL INFORMATION

- Minimum investment in the Notes: EUR 1 000 (i.e. 1 Note)

- Minimum trading: EUR 1 000 (i.e. 1 Note)

12. PUBLIC OFFERS IN SWITZERLAND

Not Applicable

13. EU BENCHMARKS REGULATION

Benchmark: Applicable

Amounts payable under the Notes will be calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator appears/does not appear, as the case may be, on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Benchmark Regulation (Regulation (EU) 2016/1011) (the **EU Benchmarks Regulation**), as specified in the table below.

If “Does not appear and exempted” is specified in the table below, it means that the relevant Administrator does not fall within the scope of the EU Benchmarks Regulation by virtue of Article 2 of that regulation.

If “Does not appear and non-exempted” is specified in the table below, it means that, as far as the Issuer is aware, the transitional provisions in Article 51 of the EU Benchmarks Regulation apply, such that the relevant Administrator is not currently required to obtain authorisation or registration.

Benchmark	Administrator	Register
Euribor 3 months	EMMI (European Money Market Institute)	Appears

ISSUE SPECIFIC SUMMARY**SECTION A – INTRODUCTION INCLUDING WARNINGS**

ISIN code : XS2746269682

Issuer : SG Issuer

Domicile: 15, avenue Emile Reuter, L-2420 Luxembourg

Telephone number : + 352 27 85 44 40

Legal entity identifier (LEI) : 549300QNMDBVTHX8H127

Offer or and/or entity requesting the admission to trading :

Société Générale

Tour Société Générale - 17 Cours Valmy

92987 Paris La Défense Cedex, France

Domicile : 29, boulevard Haussmann, 75009 Paris, France.

Legal entity identifier (LEI) : O2RNE8IBXP4R0TD8PU41

Identity and contact details of the competent authority approving the prospectus:

Approved by the Commission de Surveillance du Secteur Financier (CSSF)

283, route d'Arlon L-2991, Luxembourg

Telephone number: (352) 26 25 11

E-Mail : direction@cssf.lu

Date of approval of the prospectus: 31/05/2023

WARNINGS

This summary must be read as an introduction to the base prospectus (the **Base Prospectus**).

Any decision to invest in the Notes (the **Notes**) should be based on a consideration of the Base Prospectus as a whole by the investor.

Where a claim relating to the information contained in the Base Prospectus and the applicable Final Terms is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.

Civil liability attaches only to those persons who have tabled this summary, including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the Notes.

You are about to buy a product which is not simple and which may be difficult to understand.

SECTION B – KEY INFORMATION ON THE ISSUER

WHO IS THE ISSUER OF THE SECURITIES?

Issuer : SG Issuer (or the Issuer)

Domicile: 15, avenue Emile Reuter, L-2420 Luxembourg

Legal form: Public limited liability company (*société anonyme*).

Legal entity identifier (LEI) : 549300QNMDBVTHX8H127

Legislation under which the Issuer operates: Luxembourg law.

Country of incorporation: Luxembourg.

Statutory auditors : Ernst & Young S.A.

The principal activity of SG Issuer is raising finance by the issuance of warrants as well as debt securities designed to be placed to institutional customers or retail customers through the distributors associated with Société Générale. The financing obtained through the issuance of such debt securities is then lent to Société Générale and to other members of the Group.

Shares of SG Issuer are held at 99.8 per cent. by Société Générale Luxembourg and at 0.2 per cent. by Société Générale. It is a fully consolidated company.

In accordance with its bylaws, the Issuer is managed by an Executive Board under the supervision of a Supervisory Board.

The members of the board of directors are Laurent Simonet, Thierry Bodson, Yves Cacclin, Julien Bouchat, Youenn Le Bris, Estelle Stephan Jaspard and Francois Caralp (individually a "**Director**" and collectively the **Board of Directors**).

Laurent Simonet, Thierry Bodson, Yves Cacclin, Julien Bouchat, Youenn Le Bris, Estelle Stephan Jaspard and Francois Caralp hold full-time management positions within the Société Générale group.

The members of the supervisory board are Angelo Bonetti, Peggy Veniant Cottin, Laurent Weil, Emanuele Maiocchi and Gregory Claudy (the "**Supervisory Board**").

Angelo Bonetti, Peggy Veniant Cottin, Gregory Claudy, Emanuele Maiocchi and Laurent Weil currently hold full-time management positions within the Société Générale group.

WHAT IS THE KEY FINANCIAL INFORMATION REGARDING THE ISSUER?

Income statement

(in K€)	31 December 2022 (audited)	31 December 2021 (audited)
Operating profit/loss	590	(215)

Balance sheet

(in K€)	31 December 2022 (audited)	31 December 2021 (audited)
Net financial debt (long term debt plus short term debt minus cash) *	11 824	11 616
Current ratio (current assets/current liabilities)	N/A	N/A
Debt to equity ratio (total liabilities/total shareholder equity)	N/A	N/A
Interest cover ratio (operating income/interest expense)	N/A	N/A

*the Net financial debt is calculated on the basis of the following elements :

Net financial debt	31/12/2022	31/12/2021
Convertible Bond into Share (1)	48 000	48 000
Cash and cash equivalents (2)	-36 176	-36 384
Total	11 824	11 616

(1) classified within the line Financial liabilities at amortized cost, see note 4.3 in the 2022 financial statements and in the 2022 condensed interim financial statements

(2) classified in the Balance Sheet.

Cash flow

(in K€)	31 December 2022 (audited)	31 December 2021 (audited)
Net cash flows from operating activities	28 036	9 216
Net cash flows used in financing activities	28 244	(17 125)
Net cash flows from investing activities	0	0

WHAT ARE THE KEY RISKS THAT ARE SPECIFIC TO THE ISSUER?

In the event of default or bankruptcy of the Issuer, the investor has recourse only against Société Générale and there is a risk of total or partial loss of the amount invested or conversion into securities (equity or debt) or postponement of maturity, in the event of bail-in affecting the Issuer's securities or Société Générale's structured Notes, without any guarantee or compensation.

SECTION C. KEY INFORMATION ON THE SECURITIES

WHAT ARE THE MAIN FEATURES OF THE SECURITIES?

ISIN Code : XS2746269682 Number of Notes : 80 000

Product Currency	EUR	Settlement Currency	EUR
Listing	Euro MTF Luxembourg	Nominal Value	EUR 1,000 per note
Minimum Investment	EUR 1,000	Issue Price	100% of the Nominal Value
Maturity Date	30/03/2027	Minimum Reimbursement	100% of the Nominal Value at maturity only
Coupon Floor	2.00% p.a.	Coupon Cap	3.70% p.a.
Reference Rate	Reuters page	Time	Currency

EURIBOR 3 months	EURIBOR01 (or any successor page/source)	11a.m. Frankfurt time	EUR
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This product is an unsecured debt instrument governed by English law.

The objective of the product is to provide a periodic coupon. The product provides full capital protection at maturity only.

Coupon :

On each Coupon Payment Date, you will receive:

The highest of either the Coupon Floor or the Floating Coupon, capped at the Coupon Cap.

The Floating Coupon is equal to the Reference Rate and observed on the Coupon Determination Date.

Final Redemption :

On the Maturity Date, you will receive 100% of the Nominal Value.

Additional Information :

- Coupons are expressed as a percentage of the Nominal Value.
- Extraordinary events may lead to changes to the product's terms or the early termination of the product and could result in losses on your investment.
- The product is available through a public offering during the applicable offering period in the following jurisdiction(s): Portugal

Issue date	27/03/2024
Coupon Determination Dates	25/03/2024; 25/06/2024; 25/09/2024; 23/12/2024; 25/03/2025; 25/06/2025; 25/09/2025; 23/12/2025; 25/03/2026; 25/06/2026; 24/09/2026; 23/12/2026
Coupon Payment Date	27/06/2024; 27/09/2024; 27/12/2024; 27/03/2025; 27/06/2025; 29/09/2025; 29/12/2025; 27/03/2026; 29/06/2026; 28/09/2026; 28/12/2026; 30/03/2027
Maturity Date	30/03/2027

Waiver of Set-off rights

The Noteholders waive any right of set-off, compensation and retention in relation to the Notes, to the extent permitted by law.

Submission to jurisdiction:

The Issuer accepts the competence of the courts of England in relation to any dispute against the Issuer, but accepts that such Noteholders may bring their action before any other competent court.

Ranking:

The Notes will be direct, unconditional, unsecured and unsubordinated obligations of the Issuer and will rank at least *pari passu* with all other outstanding direct, unconditional, unsecured and unsubordinated obligations of the Issuer, present and future.

The Noteholder acknowledge that in case of resolutions pursuant to Directive 2014/59/UE in relation to the Issuer's liabilities or the non subordinated, senior preferred, structured and LMEE ratio eligible liabilities of Société Générale, the Notes may be subject to the reduction of all, or a portion, of the amounts due, on a permanent basis, a conversion of all, or a portion, of the amounts due into shares or other securities of the Issuer or the Guarantor or another person; cancellation; and/or the amendment on maturity of the Notes or amendment on the calendar or the amount of the interests.

RESTRICTIONS ON THE FREE TRANSFERABILITY OF THE SECURITIES :

Not Applicable. There is no restriction on the free transferability of the Notes, subject to selling and transfer restrictions which may apply in certain jurisdictions including restrictions applicable to the offer and sale to, or for the account or benefit of, persons other than Permitted Transferees.

A Permitted Transferee means any person who (i) is not a U.S. person as defined pursuant to Regulation S; (ii) is not a person who comes within any definition of U.S. person for the purposes of the CEA or any CFTC Rule, guidance or order proposed or issued under the CEA (for the avoidance of doubt, any person who is not a "Non-United States person" defined under CFTC Rule 4.7(a)(1)(iv), but excluding, for purposes of subsection (D) thereof, the exception for any qualified eligible person who is not a "Non-United States person," shall be considered a U.S. person); and (iii) is not a "U.S. Person" for purposes of the final rules implementing the credit risk retention requirements of Section 15G of the U.S. Securities Exchange Act of 1934, as amended (the **U.S. Risk Retention Rules**) (a **Risk Retention U.S. Person**).

WHERE THE SECURITIES WILL BE TRADED?

Admission to trading:

Application will be made for the Notes to be admitted to trading on the Euro MTF of the Luxembourg Stock Exchange

There can be no assurance that the listing and trading of the Notes will be approved with effect on the Issue Date or at all.

IS THERE A GUARANTEE ATTACHED TO THE SECURITIES?

Nature and scope of the guarantee:

The Notes are unconditionally and irrevocably guaranteed by Société Générale (the **Guarantor**) pursuant to the guarantee governed by French law made as of 31/05/2023 (the Guarantee).

The Guarantee obligations constitutes a direct, unconditional, unsecured and unsubordinated obligations of the Guarantor ranking as senior preferred obligations, as provided for in Article L. 613-30-3-I-3° of the French Code "monétaire et financier" and will rank at least pari passu with all other existing and future direct, unconditional, unsecured senior preferred obligations of the Guarantor, including those in respect of deposits.

Any references to sums or amounts payable by the Issuer which are guaranteed by the Guarantor under the Guarantee shall be to such sums and/or amounts as directly reduced, and/or in the case of conversion into equity, as reduced by the amount of such conversion, and/or otherwise modified from time to time resulting from the application of a bail-in power by any relevant authority pursuant to directive 2014/59/EU of the European Parliament and of the Council of the European Union.

Description of the Guarantor:

The Guarantor, Société Générale is the parent company of the Société Générale Group. Domicile: 29, boulevard Haussmann, 75009 Paris, France.

Legal form: Public limited liability company (société anonyme).

Country of incorporation: France.

Legal entity identifier(LEI) : O2RNE8IBXP4R0TD8PU41

The Guarantor may on a regular basis, as defined in the conditions set by the French Banking and Financial Regulation Committee, engage in all transactions other than those mentioned above, including in particular insurance brokerage.

Generally speaking, the Guarantor may carry out, on its own behalf, on behalf of third parties or jointly, all financial, commercial, industrial, agricultural, personal property or real property, directly or indirectly related to the above-mentioned activities or likely to facilitate the accomplishment of such activities.

Key financial information on the Guarantor:

Income statement

(in million EUR)	31.12.2022 (audited)	31.12.2021 (audited)
Net interest income (or equivalent)	12,841	10,718
Net fee and commission income	5,217	5,320
Net impairment loss on financial assets	(1,647)	(700)
Net trading income	866	5,723
Measure of financial performance used by the issuer in the financial statements such as operating profit	9,161	8,208
Net profit or loss (for consolidated financial statements net profit or loss attributable to equity holders of the parent)	1,825	5,641

Balance sheet

(in billion EUR)	31.12.2022 (audited)	31.12.2021 (audited)	#Value as outcome from the most recent supervisory review and evaluation process (SREP)
Total assets (Total Assets)	1,484.90	1,464.5	N/A
Senior debt (Debt securities issued)	133.18	135.3	N/A
Subordinated debt (Subordinated debts)	15.95	16.0	N/A
Loans and receivables to customers (Customer loans at amortised cost)	506.64	497.2	N/A
Deposits from customers (Customer deposits)	530.76	509.1	N/A
Total equity (Shareholders' equity, subtotal Equity, Group share)	66.97	65.1	N/A
Non-performing loans (based on net carrying amount) / Loans and receivables (Doubtful loans)	15.9	16.5	N/A
Common Equity Tier 1 capital (CET1) ratio (or other relevant prudential capital adequacy ratio depending on the issuance) (Common Equity Tier 1 ratio)	13.5% ⁽¹⁾	13.71% ⁽¹⁾	9.35%**
Total capital ratio (Total capital ratio)	19.4% ⁽¹⁾	18.8% ⁽¹⁾	N/A
Leverage ratio calculated under applicable regulatory framework	4.4% ⁽¹⁾	4.9% ⁽¹⁾	N/A

****Taking into account the combined regulatory buffers, the phased-in CET1 ratio level that would trigger the Maximum Distributable Amount mechanism (MDA) would be 9.35% as of 31 December 2022**

(1) Phased-in ratio.

The audit report does not contain any qualification.

Key risks that are specific to the guarantor:

Due to Société Générale's role as guarantor and counterparty to the Issuer's hedging transactions, investors are essentially exposed to Société Générale's credit risk and have no recourse against the Issuer in the event of the Issuer's default.

WHAT ARE THE KEY RISKS THAT ARE SPECIFIC TO THE SECURITIES?

Any sale of the Notes prior to the scheduled maturity date will result in the loss of the full protection of the amount invested.

Certain exceptional circumstances may have a negative effect on the liquidity of the product. The investor may not be able to sell the product easily or may have to sell it at a price that results in a total or partial loss of the amount invested.

The market value of the Notes depends on the evolution of market parameters at the time of exit (price level of the Underlying(s), interest rates, volatility and credit spreads) and may therefore result in a risk of total or partial loss on the amount initially invested.

Events unrelated to the Underlying(s) (e.g. change in law, including tax law, force majeure, number of securities in circulation) may lead to early redemption of the Notes and thus to total or partial loss of the amount invested.

Events affecting the Underlying(s) or hedging transactions may lead to adjustments, de-indexation, substitution of the Underlying(s), or early redemption of the Notes and consequently to losses on the amount invested, including in the case of capital protection.

If the currency of the investor's main activities is different from that of the product, the investor is exposed to currency risk, especially in the event of exchange controls, which may reduce the amount invested.

The performance of the reference rate(s) is dependent on economic and political factors. Such factors could have a negative impact on the performance of the reference rate(s) and consequently on the value of the Notes. These factors can be expected to intensify in periods of financial turmoil.

SECTION D - KEY INFORMATION ON THE OFFER OF SECURITIES TO THE PUBLIC AND/OR ADMISSION TO TRADING ON A REGULATED MARKET

UNDER WHICH CONDITIONS AND TIMETABLE CAN I INVEST IN THIS SECURITIES?

DESCRIPTION OF THE TERMS AND CONDITIONS OF THE OFFER:

Non Exempted Offer Jurisdiction(s): Portugal

Offer Period: From 26/02/2024 to 22/03/2024

Offer Price: The Notes will be offered at the Issue Price.

Conditions to which the offer is subject: Offers of the Notes are conditional on their issue and, on any additional conditions set out in the standard terms of business of the financial intermediaries, notified to investors by such relevant financial intermediaries. The Issuer reserves the right to close the Offer Period prior to its stated expiry for any reason. The Issuer reserves the right to withdraw the offer and cancel the issuance of the Notes for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, no potential investor shall be entitled to subscribe or otherwise acquire the Notes.

Issue Price: 100 % of the Aggregate Nominal Amount

Estimate of total expenses related to the issuance or the offer, including estimated expenses charged to the investor by the issuer or the offeror:

Punctual costs (entry costs), recurrent costs and potential anticipated exit penalties may have an impact on the return the investor may obtain from his investment.

Distribution plan: The product is intended for retail investors and will be offered in Portugal

WHO IS THE OFFEROR AND/OR THE PERSON ASKING FOR THE ADMISSION TO TRADING?

Société Générale as Dealer
Tour Société Générale - 17 Cours Valmy
92987 Paris La Défense Cedex, France
Domicile : 29, boulevard Haussmann, 75009 Paris, France.
Legal form : Public limited liability company (*société anonyme*).
Applicable law : French law.
Country of incorporation : France

WHY IS THIS PROSPECTUS BEING PRODUCED?

This prospectus is drawn up for the purposes of the public offer of the Notes.

Reasons for the offer and use of proceeds: The net proceeds from each issue of Notes will be applied for the general financing purposes of the Société Générale Group, which include making a profit.

Estimated net proceeds: Not Applicable

Underwriting: There is an underwriting agreement on a firm commitment basis with: Société Générale

Interests of the individual and natural persons of the issuance/offer:

Save for fees, if any, payable to the Dealer, and so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business. Société Générale will ensure the roles of provider of hedging instruments to the Issuer of the Notes and Calculation Agent of the Notes.

The possibility of conflicts of interest between the different roles of Société Générale on one hand, and between those of Société Générale in these roles and those of the Note holders on the other hand cannot be excluded.

SUMÁRIO ESPECÍFICO DA EMISSÃO**SECÇÃO A – INTRODUÇÃO INCLUINDO AVISOS**

Código ISIN: XS2746269682

Emitente: SG Issuer

Domicílio: 15, avenue Emile Reuter, L-2420 Luxemburgo

Número de telefone: + 352 27 85 44 40

Código de Identificação de Entidades (LEI): 549300QNMDBVTHX8H127

Oferente e/ou entidade que solicita a admissão à negociação:

Société Générale

Tour Société Générale - 17 Cours Valmy

92987 Paris La Défense Cedex, França

Domicílio: 29, boulevard Haussmann, 75009 Paris, França.

Código de Identificação de Entidades (LEI): O2RNE8IBXP4R0TD8PU41

Identidade e detalhes de contacto da autoridade competente para a aprovação do prospeto:

Aprovado pela Comissão Supervisora do Setor Financeiro (*Commission de Surveillance du Secteur Financier*) (CSSF)

283, route d'Arlon L-2991, Luxemburgo

Número de telefone: (352) 26 25 11

E-Mail: direction@cssf.lu

Data de aprovação do prospeto: 31/05/2023

AVISOS

Este sumário deve ser entendido como uma introdução ao prospeto base (o **Prospeto Base**).

Qualquer decisão de investimento pelo investidor nas *Notes* (as **Notes**) deve ter em consideração o Prospeto Base como um todo.

Se uma ação relacionada com a informação contida no Prospeto Base e nas Condições Finais aplicáveis for apresentada em tribunal, o investidor reclamante poderá, nos termos da legislação nacional dos Estados-Membros, ter de suportar os custos de tradução do Prospeto Base previamente ao início do processo judicial.

A responsabilidade civil é aplicável somente às pessoas que elaboraram este sumário, incluindo qualquer tradução do mesmo, mas só se o sumário contiver menções enganosas, inexatas ou incoerentes quando lido conjuntamente com outras partes do Prospeto Base aplicável, ou ainda se, quando lido conjuntamente com outras partes do Prospeto Base, não transmita a informação chave necessária para auxiliar os investidores quando considerem a possibilidade de investir nas *Notes*.

Está prestes a adquirir um produto que não é simples e cuja compreensão poderá ser difícil.

SECÇÃO B – INFORMAÇÃO CHAVE DO EMITENTE

QUEM É O EMITENTE DOS VALORES MOBILIÁRIOS?

Emitente: SG Issuer (ou o Emitente)

Domicílio: 15, avenue Emile Reuter, L-2420 Luxemburgo

Forma jurídica: Sociedade anónima (*société anonyme*).

Código de Identificação de Entidades (LEI): 549300QNMDBVTHX8H127

Lei sob a qual o Emitente opera: Lei luxemburguesa.

País de constituição: Luxemburgo.

Revisor oficial de contas: Ernst & Young S.A.

A atividade principal da SG Issuer consiste na obtenção de financiamentos através da emissão de *warrants* bem como de títulos de dívida negociáveis disponibilizados a clientes institucionais ou clientes de retalho, através de distribuidores associados à Société Générale. O financiamento obtido através da emissão de tais títulos de dívida negociáveis é então emprestado à Société Générale e a outros membros do Grupo.

As ações do SG Issuer são detidas a 99,8% pela Société Générale Luxembourg, e a 0,2% pela Société Générale. É uma empresa totalmente consolidada.

De acordo com os seus estatutos, o Emitente é administrado por um Conselho Executivo (*Executive Board*) sob a supervisão de um Conselho Fiscal (*Supervisory Board*).

Os membros do conselho de administração são Laurent Simonet, Thierry Bodson, Yves Cacclin, Julien Bouchat, Youenn Le Bris, Estelle Stephan Jaspard e Francois Caralp (individualmente, um “**Administrador**”, e, conjuntamente, o “**Conselho de Administração**”).

Laurent Simonet, Thierry Bodson, Yves Cacclin, Julien Bouchat, Youenn Le Bris, Estelle Stephan Jaspard e Francois Caralp ocupam cargos de gestão a tempo inteiro dentro do grupo Société Générale.

Os membros do conselho fiscal são Angelo Bonetti, Peggy Veniant Cottin, Laurent Weil, Emanuele Maiocchi e Gregory Claudy (o “**Conselho Fiscal**”).

Angelo Bonetti, Peggy Veniant Cottin, Gregory Claudy, Emanuele Maiocchi e Laurent Weil atualmente ocupam cargos de gestão a tempo inteiro dentro do grupo Société Générale.

QUAL É A INFORMAÇÃO FINANCEIRA CHAVE DO EMITENTE?

Demonstração de resultados

(em milhares de €)	31 de dezembro de 2022 (auditado)	31 de dezembro de 2021 (auditado)
Lucro/perda operacional	590	(215)

Balanço

(em milhares de €)	31 de dezembro de 2022 (auditado)	31 de dezembro de 2021 (auditado)
Dívida financeira líquida (dívida de longo prazo mais dívida de curto prazo menos caixa) *	11 824	11 616
Rácio corrente (ativos correntes/passivo corrente)	N/A	N/A
Rácio dívida/capital próprio (passivo total/capital próprio total)	N/A	N/A
Rácio de cobertura de juros (resultado operacional/encargos com juros)	N/A	N/A

*a Dívida financeira líquida é calculada com base nos seguintes elementos:

Dívida financeira líquida	31/12/2022	31/12/2021
Obrigação Convertível em Ação (1)	48 000	48 000

Caixa e equivalentes de caixa (2)	-36 176	-36 384
Total	11 824	11 616

(1) classificada na rubrica Passivos financeiros ao custo amortizado, ver nota 4.3 nas demonstrações financeiras de 2022 e nas demonstrações financeiras intercalares condensadas de 2022.

(2) classificado no Balanço.

Demonstração de Fluxo de caixa

(em milhares de €)	31 de dezembro de 2022 (auditado)	31 de dezembro de 2021 (auditado)
Fluxos de caixa líquidos resultantes das atividades operacionais	28 036	9 216
Fluxos de caixa líquidos utilizadas nas atividades de financiamento	28 244	(17 125)
Fluxos de caixa líquidos resultantes das atividades de investimento	0	0

QUAIS OS PRINCIPAIS RISCOS ESPECÍFICOS DO EMITENTE?

Em caso de incumprimento ou insolvência do Emitente, o investidor só tem recurso contra a Société Générale e existe o risco de perda total ou parcial do montante investido ou de conversão em valores mobiliários (representativos de capital ou dívida) ou de adiamento da maturidade, em caso de *bail-in* que afete os valores mobiliários do Emitente ou as *Notes* estruturadas da Société Générale, sem qualquer garantia ou compensação.

SECÇÃO C. INFORMAÇÃO CHAVE DOS VALORES MOBILIÁRIOS

QUAIS AS PRINCIPAIS CARACTERÍSTICAS DOS VALORES MOBILIÁRIOS?

Código ISIN: XS2746269682 Número de *Notes* : 80 000

Moeda do Produto	EUR	Moeda de Liquidação	EUR
Cotado	Euro MTF Luxemburgo	Valor Nominal	EUR 1.000 por <i>Obrigação</i>
Investimento mínimo	EUR 1.000	Preço de Emissão	100% do Valor Nominal
Data de Vencimento	30/03/2027	Reembolso Mínimo	100% do Valor Nominal somente na Data de Vencimento
Taxa Mínima	2,0% p.a.	Taxa Máxima	3,70% p.a.
Taxa de Referência	Página Reuters	Hora	Moeda
EURIBOR 3 meses	EURIBOR01 (ou qualquer página/fonte sucessora)	11a.m. hora de Frankfurt	EUR

Este produto é um instrumento de dívida sem colateral e regulado pela lei inglesa.

O objetivo deste produto é pagar um juro de forma periódica. O produto apenas oferece proteção total do capital na Data de Vencimento.

Juros:

Em cada Data de Pagamento de Juros, o investidor receberá:

A mais alta entre a Taxa Mínima e a Taxa Variável, limitada à Taxa Máxima.

A Taxa Variável é igual à Taxa de Referência e observada nas Datas de Determinação de Juros.

Reembolso Final:

Na Data de Vencimento, o investidor receberá 100% do Valor Nominal.

Informação Adicional:

- A Taxa representa uma percentagem do Valor Nominal.
- Eventos extraordinários podem levar a mudanças nos termos do produto ou ao término antecipado do mesmo, podendo resultar em perdas para o seu investimento.
- O produto está disponível através de uma oferta pública durante o período de oferta aplicável nas seguintes jurisdições: Portugal

Data de Emissão	27/03/2024
Datas de Determinação de Juros	25/03/2024; 25/06/2024; 25/09/2024; 23/12/2024; 25/03/2025; 25/06/2025; 25/09/2025; 23/12/2025; 25/03/2026; 25/06/2026; 24/09/2026; 23/12/2026
Data de Pagamento de Juros	27/06/2024; 27/09/2024; 27/12/2024; 27/03/2025; 27/06/2025; 29/09/2025; 29/12/2025; 27/03/2026; 29/06/2026; 28/09/2026; 28/12/2026; 30/03/2027
Data de Vencimento	30/03/2027

Renúncia a direito de compensação

Os Titulares de *Notes* renunciam a qualquer direito de compensação, indemnização e retenção relativo às *Notes*, nos termos permitidos por lei.

Jurisdição:

O Emitente aceita a jurisdição dos tribunais de Inglaterra, relativamente a quaisquer litígios contra o Emitente, mas reconhece que os Titulares de *Notes* poderão intentar a sua ação perante qualquer outro tribunal competente.

Gradação:

As *Notes* serão obrigações diretas, incondicionais, não garantidas e não subordinadas do Emitente e serão graduadas, pelo menos, em paridade com todas as outras obrigações em circulação diretas, incondicionais, não garantidas e não subordinadas do Emitente, presentes e futuras.

O Titular de *Notes* reconhece que, no caso de deliberações ao abrigo da Diretiva 2014/59/UE em relação às dívidas do Emitente ou às dívidas não subordinadas, preferenciais sénior, estruturadas e com rácio LMEE elegível (*LMEE ratio eligible liabilities*) da Société Générale, as *Notes* podem estar sujeitas à redução de todos ou parte dos montantes devidos, numa base permanente, à conversão de todos ou parte dos montantes devidos em ações ou outros valores mobiliários do Emitente ou do Garante ou de outra pessoa; ao cancelamento; e/ou à alteração da maturidade das *Notes* ou alteração do calendário ou do montante dos juros.

RESTRICÇÕES À LIVRE TRANSMISSIBILIDADE DOS VALORES MOBILIÁRIOS:

Não Aplicável. Não há qualquer restrição à livre transmissibilidade das *Notes*, salvo as restrições de venda e transferência potencialmente aplicáveis em determinadas jurisdições incluindo restrições aplicáveis à oferta e à venda a, ou por conta, ou em benefício de pessoas que não sejam Transmissários Permitidos (*Permitted Transferees*).

Um Transmissário Permitido (*Permitted Transferee*) significa qualquer pessoa que (i) não seja uma *U.S. person* conforme definido pela *Regulation S*; e (ii) não seja uma pessoa que venha a ser incluída na definição de *U.S. person* para efeitos de qualquer regra da CEA ou CFTC, instrução ou ordem proposta ou emitida nos termos da CEA (para evitar dúvidas, qualquer pessoa que não seja uma "pessoa não-americana" ("*Non-United States person*") definida na Regra 4.7 (a)(1)(iv) da CFTC, mas excluindo, para efeitos da subsecção (D) da norma referida, a exceção para qualquer pessoa qualificada elegível que não seja "pessoa não-americana" ("*Non-United States person*"), será considerada uma pessoa dos EUA ("*U.S. person*"), e (iii) não seja uma "*U.S. Person*" para efeitos das regras finais que implementam os requisitos de retenção do crédito de risco previsto na Secção 15G do *U.S. Securities Exchange Act* de 1934, conforme alterado (as **Regras de Retenção de Risco dos E.U.A.**) (***Risk Retention U.S. Person***).

ONDE SERÃO NEGOCIADOS OS VALORES MOBILIÁRIOS?**Admissão à negociação:**

Será feito um requerimento para que as *Notes* sejam admitidas à negociação no mercado Euro MTF do Luxemburgo.

Não existem garantias de que a admissão à cotação e negociação das *Notes* seja aprovada com efeitos a partir da Data de Emissão ou em qualquer outra data.

EXISTE ALGUMA GARANTIA ASSOCIADA AOS VALORES MOBILIÁRIOS?

Natureza e âmbito da garantia:

As *Notes* são garantidas de forma incondicional e irrevogável pela Société Générale (a **Garante**), conforme previsto na garantia regida pela lei francesa prestada a partir de 31/05/2023 (a **Garantia**).

As obrigações ao abrigo da Garantia são obrigações diretas, incondicionais, não garantidas e não subordinadas da Garante, que se graduarão como obrigações preferenciais seniores, conforme disposto no Artigo L. 613-30-3-1-3º do Código Francês "*monétaire et financier*", e serão graduadas, pelo menos, em paridade com todas as obrigações existentes e futuras, diretas, incondicionais, não garantidas e preferenciais seniores da Garante, incluindo as respeitantes a depósitos.

Quaisquer referências a quantias ou montantes devidos pelo Emitente que sejam garantidos pela Garante no âmbito da Garantia deverão ser, relativamente a essas quantias e/ou montantes, diretamente reduzidas, e/ou, em caso de conversão em ações, reduzidas pelo montante dessa conversão, e/ou de outra forma periodicamente alterado em resultado da aplicação de medidas de *bail-in* por quaisquer autoridades relevantes, nos termos da Diretiva 2014/59/UE, do Parlamento Europeu e do Conselho da União Europeia.

Descrição do Garante:

O Garante, a Société Générale, é a empresa-mãe do Grupo Société Générale.

Domicílio: 29, boulevard Haussmann, 75009 Paris, França.

Forma jurídica: Sociedade anónima (*société anonyme*).

País de constituição: França.

Código de Identificação de Entidades (LEI): O2RNE8IBXP4R0TD8PU41

O Garante pode, numa base regular, tal como definido nas condições estabelecidas pelo Comité Francês de Regulação Bancária e Financeira (*French Banking and Financial Regulation Committee*), efetuar todas as operações para além das acima mencionadas, incluindo, nomeadamente, a corretagem de seguros.

Em geral, o Garante pode realizar, por sua conta, por conta de terceiros ou conjuntamente, todas as operações financeiras, comerciais, industriais, agrícolas, de propriedade pessoal ou imobiliárias, direta ou indiretamente relacionadas com as atividades acima referidas ou suscetíveis de facilitar a realização de tais atividades.

Informação financeira chave do Emitente:

Demonstração de resultados

<i>Em milhões de euros</i>	31.12.2022 (auditado)	31.12.2021 (auditado)
Rendimento líquido de juros (ou equivalente)	12.841	10.718
Rendimento líquido de honorários e comissões	5.217	5.320
Perdas líquidas por imparidades sobre ativos financeiros	(1.647)	(700)
Resultados em transações financeiras	866	5.723
Medida do desempenho financeiro utilizada pelo emitente nas demonstrações financeiras, como, por exemplo, o resultado operacional	9.161	8.208
Resultado líquido (para as demonstrações financeiras consolidadas, resultados líquidos atribuíveis aos detentores de capital próprio da empresa-mãe)	1.825	5.641

Balanço

<i>Em milhares de milhões de euros</i>	31.12.2022 (auditado)	31.12.2021 (auditado)	#Valor como resultado do mais recente processo de revisão e avaliação da supervisão (<i>supervisory review and evaluation process</i>) (SREP)
Ativo total (<i>Ativos Totais</i>)	1.484,90	1.464,5	N/A
Dívida sénior (<i>Títulos de dívida emitidos</i>)	133,18	135,3	N/A
Dívida subordinada (<i>Dívidas subordinadas</i>)	15,95	16,0	N/A
Créditos e contas a receber para clientes (<i>Empréstimos de clientes a custo amortizado</i>)	506,64	497,2	N/A
Depósitos de clientes (<i>Depósitos de clientes</i>)	530,76	509,1	N/A
Capital próprio total (<i>Capital próprio dos acionistas, subtotal do Capital Próprio, Participação do Grupo</i>)	66,97	65,1	N/A
Crédito malparado (baseado na quantia escriturada líquida / empréstimos e contas a receber) (<i>Empréstimos questionáveis</i>)	15,9	16,5	N/A
Rácio de capital <i>Common Equity Tier 1</i> (CET1) (ou outros requisitos prudenciais relevantes em matéria de adequação dos fundos próprios, consoante a emissão) (<i>Rácio de Common Equity Tier 1</i>)	13,5% ⁽¹⁾	13,71% ⁽¹⁾	9,35%**
Rácio de capital total (<i>Rácio de capital total</i>)	19,4% ⁽¹⁾	18,8% ⁽¹⁾	N/A
Rácio de alavancagem calculado ao abrigo do quadro regulatório aplicável (<i>Rácio de alavancagem CRR totalmente carregado</i>)	4,4% ⁽¹⁾	4,9% ⁽¹⁾	N/A

**Tendo em conta os amortecedores (*buffers*) regulatórios combinados, o nível do rácio CET1 que desencadearia o mecanismo do Montante Máximo Distribuível seria de 9,35% a partir de 31 de dezembro de 2022.

(1) Rácio de *phased-in*.

O relatório de auditoria não contém qualquer qualificação.

Principais riscos específicos do garante:

Devido ao papel da Société Générale como garante e contraparte das operações de cobertura do Emitente, os investidores estão essencialmente expostos ao risco de crédito da Société Générale e não têm qualquer recurso contra o Emitente em caso de incumprimento do Emitente.

QUAIS SÃO OS PRINCIPAIS RISCOS ESPECÍFICOS DOS VALORES MOBILIÁRIOS?

Qualquer venda das *Notes* antes da data de vencimento programada resultará na perda da proteção integral do valor investido.

Certas circunstâncias excecionais podem ter um efeito negativo na liquidez do produto. O investidor pode não ser capaz de vender o produto facilmente ou pode ter de o vender a um preço que resulte numa perda total ou parcial do montante investido.

O valor de mercado das *Notes* depende da evolução dos parâmetros de mercado no momento da saída (nível de preço do(s) Ativo(s) Subjacente(s), taxas de juro, volatilidade e spreads de crédito) e pode, portanto, resultar num risco de perda total ou parcial do montante inicialmente investido.

Os eventos não relacionados com o(s) Ativo(s) Subjacente(s) (por exemplo, alterações na lei, incluindo lei fiscal, força maior, número de valores mobiliários em circulação) podem levar ao reembolso antecipado das *Notes* e, portanto, à perda total ou parcial do montante investido.

Os eventos que afetem o(s) Ativo(s) Subjacente(s) ou transações de cobertura podem conduzir a ajustamentos, desindexação, substituição do(s) Ativo(s) Subjacente(s) ou reembolso antecipado das *Notes* e conseqüentemente a perdas no montante investido, incluindo no caso de proteção do capital.

Se a moeda das principais atividades do investidor for diferente da moeda do produto, o investidor está exposto ao risco cambial, especialmente no caso de controlos cambiais, o que pode reduzir o montante investido.

O desempenho da(s) taxa(s) de referência depende de fatores económicos e políticos. Tais fatores poderão ter um impacto negativo no desempenho da(s) taxa(s) de referência e, consequentemente, no valor das *Notes*. Esses fatores podem intensificar-se em períodos de instabilidade financeira.

SECÇÃO D - INFORMAÇÃO CHAVE SOBRE A OFERTA DE VALORES MOBILIÁRIOS AO PÚBLICO E/OU A ADMISSÃO À NEGOCIAÇÃO NUM MERCADO REGULAMENTADO

EM QUE CONDIÇÕES E PRAZOS POSSO INVESTIR NESTES VALORES MOBILIÁRIOS?

DESCRIÇÃO DOS TERMOS E CONDIÇÕES DA OFERTA:

Jurisdição(ões) da Oferta Não-Isenta: Portugal

Período de Oferta: De 26/02/2024 até 22/03/2024

Preço de Oferta: As *Notes* serão oferecidas ao Preço de Emissão.

Condições a que a oferta está sujeita: As Ofertas das *Notes* estão condicionadas à sua emissão e a quaisquer condições adicionais estabelecidas nos termos padrão de negócio dos intermediários financeiros, notificadas aos investidores por esses intermediários financeiros. O Emitente reserva-se no direito de terminar o Período da Oferta antes do seu termo previsto, por qualquer razão. O Emitente reserva-se no direito de retirar a oferta e cancelar a emissão das *Notes* por qualquer motivo, em qualquer altura na, ou antes da, Data de Emissão. De forma a evitar qualquer dúvida, se tiver sido feito qualquer pedido por um potencial investidor e o Emitente exercer esse direito, nenhum potencial investidor terá o direito de subscrever ou adquirir as *Notes*.

Preço de Emissão: 100% do Montante Nominal Agregado

Estimativa das despesas totais relacionadas com a emissão ou a oferta, incluindo as despesas estimadas cobradas ao investidor pelo Emitente ou pelo oferente:

Os custos pontuais (custos de entrada), custos recorrentes e potenciais penalidades de saída antecipada podem ter um impacto no retorno que o investidor pode obter do seu investimento.

Plano de distribuição: O produto é direcionado a investidores de retalho e será oferecido em Portugal.

QUEM É O OFERENTE E/OU A PESSOA QUE PEDE A ADMISSÃO À NEGOCIAÇÃO?

Société Générale como Distribuidor (*Dealer*)

Tour Société Générale - 17 Cours Valmy

92987 Paris La Défense Cedex, França

Domicílio: 29, boulevard Haussmann, 75009 Paris, França

Forma jurídica: Sociedade anónima (*société anonyme*).

Lei aplicável: Lei francesa.

País de constituição: França

POR QUE MOTIVO É PRODUZIDO ESTE PROSPETO?

Este prospeto é elaborado para efeitos da oferta pública das *Notes*.

Motivos da oferta e afetação das receitas: O produto líquido de cada emissão de *Notes* será aplicado aos objetivos genéricos de financiamento do Grupo Société Générale, o que inclui a obtenção de lucros.

Receitas líquidas estimadas: Não Aplicável

Underwriting: Existe um acordo de *underwriting* numa base de tomada firme com: Société Générale

Interesses das pessoas singulares e individuais da emissão/oferta:

Salvo no caso de serem devidas comissões, caso existam, ao Distribuidor (*Dealer*), e tanto quanto é do conhecimento do Emitente, nenhuma pessoa envolvida na emissão das *Notes* tem um interesse material na oferta.

O Distribuidor (*Dealer*) e as suas afiliadas participaram, e poderão no futuro vir a participar, em transações de banca de investimento e/ou de banca comercial com, e poderão prestar outros serviços para, o Emitente e as suas afiliadas no decurso normal dos negócios.

A Société Générale assumirá a função de fornecedor de instrumentos de cobertura de risco ao Emitente das *Notes* e ao Agente de Cálculo das *Notes*.

Não pode ser afastada a possibilidade de existirem conflitos de interesses emergentes, por um lado, das diferentes funções desempenhadas pela Société Générale e, por outro lado, entre os interesses da Société Générale no desempenho dessas funções e os interesses dos Titulares de *Notes*.