



Grupo  CaixaBank

**BANCO BPI, S.A.**

Registered Office: Av. Boavista, 1117, Porto  
Registered at Commercial Registry of Porto  
under registration number PTIRNMJ 501 214 534  
and tax identification number 501 214 534  
Share capital: € 1 293 063 324.98

**ANNOUNCEMENT**

**DBRS Morningstar upgrades Banco BPI's Covered Bonds rating from AA to AA (high)**

Banco BPI, S.A. informs that the rating agency DBRS Morningstar has upgraded the rating of the bonds issued under its Covered Bond Programme from AA to AA (high). The Covered Bonds are guaranteed by a pool of prime residential mortgage loans.

DBRS Morningstar justifies the rating upgrade with the evolution of the interest rates, the upgrade of CaixaBank S.A.'s (Banco BPI, S.A. sole shareholder) "Long Term Critical Obligations Rating" and its long-term ratings and the review of the "Legal and Structuring Framework Assessment" for Portuguese Covered Bonds from "Strong" to "Very Strong".

Banco BPI has currently six series of Covered Bonds rated by DBRS Morningstar:

- Series 20 - PTBPIYOM0028
- Series 24 - PTBPIMOM0022
- Series 25 - PTBPIDOM0031
- Series 26 - PTBPIZOM0035
- Series 28 - PTBPIIOM0036
- Series 30 - PTBPIFOM0039

Porto, 11<sup>th</sup> June 2025

Banco BPI, S.A.