

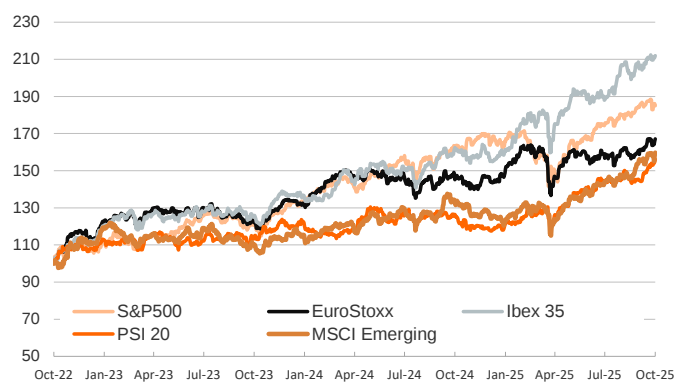
- ▶ On Friday, equity markets on both sides of the Atlantic opened with losses as investors weighted on concerns about credit quality in the US after two US regional lenders disclosed loan issues. However, during the day those concerns eased, allowing the US indices to close with gains and the Europeans to partially recover.
- ▶ Government yields rose especially in the Usas risk sentiment recovered. The dollar strengthened against all its major peers and the euro depreciated. The price of crude oil edged higher and gold prices fell after hitting historical highs above \$4,300/ounce.
- ▶ This week, investors will be attentive to Wednesday's release of UK inflation figures for September. In the US, the government shutdown has forced all data releases to be temporarily cancelled, except for the CPI for September, that will be released on Friday.

Interest Rates (%)	10/17	10/16	Daily Change (bp)	Weekly Change (bp)	YTD (bp)	YoY Change (bp)
Euro area						
ECB - Official Interest Rate (Depo)	2,00	2,00	0	0	-100	-125
€STR	1,93	1,93	0	0	-98	-149
Swap €STR (10Y)	2,40	2,36	3	-5	17	15
3 months (Euribor)	2,01	2,00	1	0	-70	-121
12 months (Euribor)	2,16	2,17	0	-4	-30	-55
Germany - 2-Year Bond	1,91	1,91	0	-5	-17	-24
Germany - 10-Year Bond	2,58	2,57	1	-6	21	37
France - 10-Year Bond	3,36	3,34	2	-12	17	42
Spain - 10-Year Bond	3,11	3,09	2	-9	5	19
Portugal - 10-Year Bond	2,96	2,94	2	-9	11	29
Italy - 10-Year Bond	3,38	3,36	2	-8	-14	-4
Risk premium - France (10Y)	78	77	1	-6	-5	4
Risk premium - Spain (10Y)	53	52	1	-3	-17	-18
Risk premium - Portugal (10Y)	38	37	1	-2	-10	-8
Risk premium - Italy (10Y)	80	79	1	-2	-36	-41
US						
Fed - Lower Bound*	4,00	4,00	0	0	-25	-75
Fed Funds Rate Future (Dec.-25)	3,68	3,67	2	-2	-23	33
3 months (SOFR)	3,88	3,88	0	-2	-43	-74
12 months (SOFR)	3,51	3,51	0	-8	-67	-58
2-Year Bond	3,46	3,42	4	-4	-78	-51
10-Year Bond	4,01	3,97	4	-2	-56	-8
Stock Markets						
	10/17	10/16	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
CaixaBank	8,68	8,96	-3,1	-3,5	65,9	60,5
Ibex 35	15601	15646	-0,3	0,8	34,6	31,1
PSI 20	8266	8341	-0,9	1,2	29,6	23,1
MIB	41758	42374	-1,5	-0,7	22,1	19,2
DAX	23831	24272	-1,8	-1,7	19,7	21,7
CAC 40	8174	8189	-0,2	3,2	10,8	7,8
Eurostoxx50	5607	5652	-0,8	1,4	14,5	13,3
S&P 500	6664	6629	0,5	1,7	13,3	14,1
Nasdaq	22680	22563	0,5	2,1	17,4	23,4
Nikkei 225	47582	48278	-1,4	-1,1	19,3	22,3
MSCI Emerging Index	1362	1379	-1,3	-0,3	26,6	20,0
MSCI Emerging Asia	755	765	-1,4	-0,6	26,5	20,2
MSCI Emerging Latin America	2480	2479	0,0	2,4	33,9	14,1
Shanghai	3840	3916	-2,0	-1,5	14,6	21,2
VIX Index	20,78	25,31	-17,9	-4,1	19,8	8,7
Currencies & Cryptocurrencies						
	10/17	10/16	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
EUR/USD	1,166	1,169	-0,3	0,3	12,6	7,6
EUR/GBP	0,87	0,87	-0,2	-0,2	4,9	4,3
EUR/CHF	0,92	0,93	-0,2	-0,4	-1,6	-1,4
USD/JPY	150,61	150,43	0,1	-0,4	-4,2	0,3
USD/CNY	7,13	7,12	0,0	-0,1	-2,4	0,1
BTC/USD	107048,51	107886,31	-0,8	-6,4	14,2	59,9
Commodities						
	10/17	10/16	Daily Change (%)	Weekly Change (%)	YTD (%)	YoY Change (%)
Global Commodities Index	105,6	106,3	-0,6	1,5	6,9	7,4
Brent (US\$/barrel)	61,3	61,1	0,4	-2,3	-17,9	-17,7
TTF Natural Gas-1M Future (€/MWh)	31,8	32,4	-1,7	-1,1	-34,9	-19,8
TTF Natural Gas-Dec.-25 Future (€/MWh)	32,0	32,5	-1,7	-1,4	-28,5	-18,8
Gold (US\$/ounce)	4251,8	4326,6	-1,7	5,8	62,0	57,9

* To ensure the best comparability between USD and EUR policy rates, we are now displaying the lower bound of the Federal Funds Target Rate and the ECB'S Deposit Facility Rate, respectively

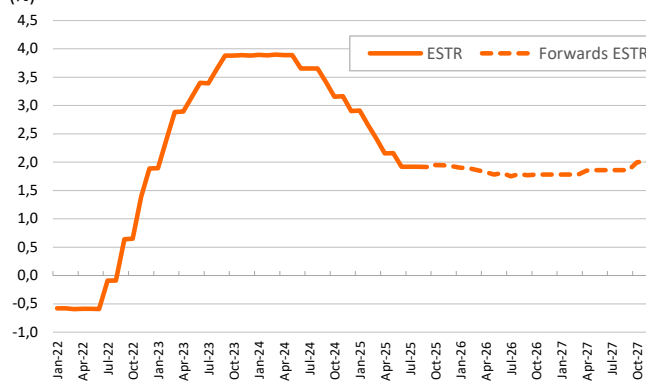
Main advanced stock markets

Index (100=Three years ago)



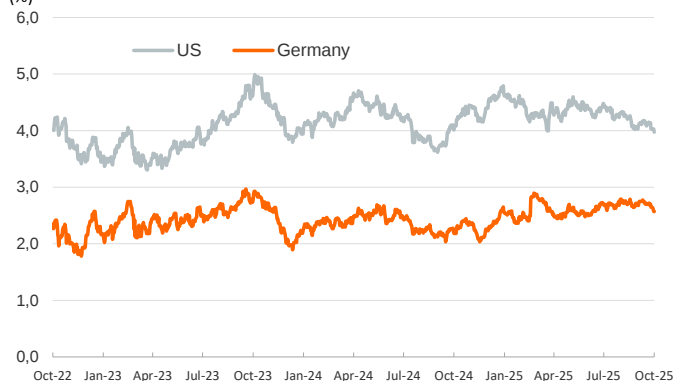
€STR: historical data and forwards

(%)



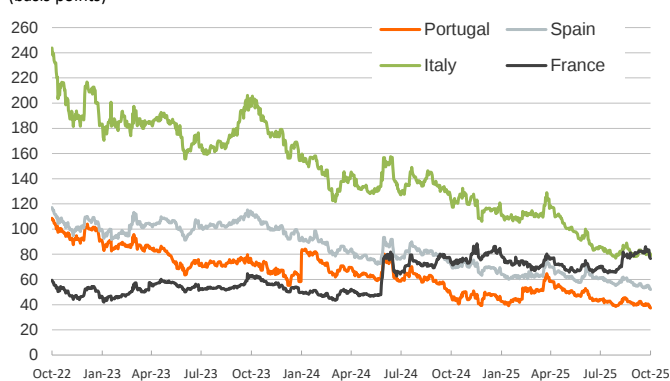
Yield on 10-year public debt: U.S. and Germany

(%)



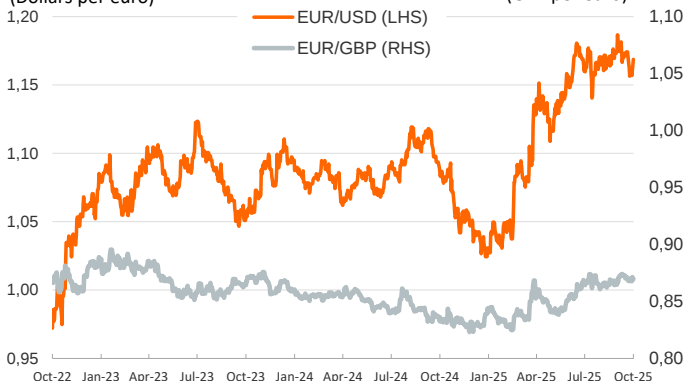
Risk Premium on 10-year debt: France, Italy, Spain and Portugal

(basis points)



Exchange rate: Advanced-economy currencies

(Dollars per euro)



Exchange rate: emerging economies index

(Index (100=Three years ago))



Brent oil price

(US\$/barrel)



Dutch TTF Natural gas price

(€/MWh)



Notice regarding publication of the Banco BPI "Daily Report".

Daily Report – Financial Markets is a publication of Banco BPI prepared by its Research and Economic Analysis Department that contains information and opinions that come from sources considered reliable, but Banco BPI does not guarantee the accuracy of the same and is not responsible for errors or omissions contained therein. This document has a purely informative purpose, for which reason Banco BPI is not responsible in any case for the use made of it. Opinions and estimates are specific to the area and may be subject to change without notice.